

Robert D. Albergotti
State Bar No. 00969800
Ian T. Peck
State Bar No. 24013306
Autumn D. Highsmith
State Bar No. 24048806
HAYNES AND BOONE, LLP
2323 Victory Avenue, Suite 700
Dallas, Texas 75219
Telephone: (214) 651-5000
Facsimile: (214) 651-5940

ATTORNEYS FOR THE
DEBTORS-IN-POSSESSION

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:	§	Chapter 11
	§	
GUARANTY FINANCIAL GROUP INC.,	§	CASE NO. 09-35582-bjh
<i>et al.</i> ,	§	(Jointly Administered)
	§	
Debtors.	§	

NOTICE OF AMENDMENT TO SCHEDULE E

PLEASE TAKE NOTICE that Guaranty Financial Group Inc (“GFG” or the “Debtor”), as debtor-in-possession, files the attached Amended Schedule E, along with its Amended Summary of Schedules and Declaration.

PLEASE TAKE FURTHER NOTICE that the attached Amended Schedule E is filed solely to correct the priority claim total at the bottom of Sheet 4 of 4 and the corresponding amount on the Summary of Schedules. The individual items reflected in Schedule E have not been changed.

Dated: March 19, 2010.

HAYNES AND BOONE, LLP

By: /s/ Ian T. Peck

Robert D. Albergotti
State Bar No. 00969800
Ian T. Peck
State Bar No. 24013306
Autumn D. Highsmith
State Bar No. 24048806
2323 Victory Avenue, Suite 700
Dallas, Texas 75219
Telephone: 214-651-5000
Facsimile: 214-651-5940

ATTORNEYS FOR THE DEBTORS

Main Document Page 3 of 5
United States Bankruptcy Court

DISTRICT OF

In re Guaranty Financial Group Inc.

Debtor,

Case No.

09-35582-BJHChapter 11**AMENDED - SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under Chapter 7, 11 or 13.

AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 0.00		
B - Personal Property	YES	4	\$ 12,697,574.83		
C - Property Claimed As Exempt	YES	1			
D - Creditor Holding Secured Claim	YES	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims	YES	6		\$ 166,646.14	
F - Creditors Holding Unsecured Nonpriority Claims	YES	55		\$ 328,632,432.65	
G - Executory Contracts and Unexpired Leases	YES	13			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO				\$
J - Current Expenditures of Individual Debtor(s)	NO				\$
Total Number of Sheets in ALL Schedules		82			
Total Assets			\$ 12,697,574.83		
Total Liabilities				\$ 328,799,078.79	

AMENDED - SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

SEVERANCE CLAIMS RELATED TO
GUARANTY BANK EMPLOYEES

TYPE OF PRIORITY

CREDITORS NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBATOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.									
RUSTY CHARLTON 1803 CHINCOTEAGUE WAY ROUND ROCK, TX 78681			See Note			X	\$ 60,646.15	\$ 10,950.00	\$ 49,696.15
ACCOUNT NO.									
KELLI GLASS 4002 PARK LANE DALLAS, TX 75220			See Note			X	0.00	0.00	0.00
ACCOUNT NO.									
LOUIS MESTIER 2107 PEACH TREE STREET AUSTIN, TX 78704			See Note			X	38,307.69	10,950.00	27,357.69
ACCOUNT NO.									
DESTINE MOE 9617 GREAT HILLS TRAIL #621 AUSTIN, TX 78759			See Note			X	23,076.92	10,950.00	12,126.92
ACCOUNT NO.									
MIOSHA NEWBILL 3813 HERON ROOST PASS PFLUGERVILLE, TX 78660			See Note			X	13,846.15	10,950.00	2,896.15
ACCOUNT NO.									
COLLEEN REINEMANN 114 WILLIES WAY MARTINDALE, TX 78655			See Note			X	23,384.62	10,950.00	12,434.62
ACCOUNT NO.									
JERI SCHWARTZ 1107 DALEA BLUFF ROUND ROCK, TX 78665			See Note			X	7,384.61	7,384.61	0.00
Subtotal (Total of this page)							\$ 166,646.14	62,134.61	104,511.53
Total (Use only on last page of the completed Schedule E)							\$ 166,646.14	0.00	0.00

(Report total also on
Summary of Schedules)Sheet no. 4 of 4 sheets attached to
Schedule of Creditors Holding
Priority Claims

NOTE: Severance claims are identified as disputed based solely the priority of the severance claims. The amount of the severance claims are not disputed.

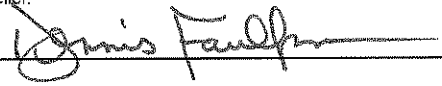
DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Chief Restructuring Officer [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the Corporation [corporation or partnership] named as debtor in

this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 83
(Total Shown On Summary Page Plus 1)

sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: 3/17/10 Signature: 
Dennis S. Faulkner, Chief Restructuring Officer
[Print or type name of individual signing on behalf of debtor]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

The business of the Debtor is complex. While every effort has been made to make these Schedules accurate and complete, unintentional errors or omissions may exist. In the event that errors or omissions are discovered, these Schedules will be supplemented or amended, as appropriate.